

**Proposed 2019-2020 Budget
General Appropriations Resolution**

RESOLVED, that this resolution shall be the general appropriations act of the St. Joseph Public Schools for the fiscal year July 1, 2019 to June 30, 2020, an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by St. Joseph Public Schools.

**General Fund
March Amendment**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *General Fund* of St. Joseph Public Schools for the fiscal year July 1, 2019 to June 30, 2020, as amended is as follows:

| | |
|--|---------------------|
| REVENUE | |
| Local | \$ 6,609,538 |
| State | 22,421,855 |
| Federal | 346,985 |
| Incoming Transfers | <u>485,742</u> |
| TOTAL REVENUE | \$29,864,120 |
| | |
| Fund Balance Available to Appropriate on July 1, 2019 | <u>4,647,240</u> |
| | |
| Total Available to Appropriate | \$34,511,360 |

March 9, 2020

| |
|---|
| <p>Food Service Fund March Amendment</p> |
|---|

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *Food Service Fund* of St. Joseph Public Schools for the fiscal year July 1, 2019 to June 30, 2020, as amended, is as follows:

| | |
|----------------------|---------------------|
| REVENUE | |
| Local | \$ 705,165 |
| State | 54,187 |
| Federal | 460,000 |
| Incoming Transfers | <u>8,275</u> |
| TOTAL REVENUE | \$ 1,227,627 |

| | |
|--|--------------------|
| Fund Balance Available to Appropriate on July 1, 2019 | <u>49,722</u> |
| Total Available to Appropriate | \$1,277,349 |

BE IT FURTHER RESOLVED, that \$1,199,532 of the total available to appropriate in the *Food Service Fund* is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|--------------------------------------|--------------------|
| EXPENDITURES | |
| Salaries | \$ 349,435 |
| Benefits | 153,547 |
| Purchased Services | 31,800 |
| Supplies | 583,100 |
| Capital Outlay | 30,000 |
| Other Expense | 21,650 |
| Transfer to General Fund | <u>30,000</u> |
| TOTAL APPROPRIATED | \$1,199,532 |
| Estimated Fund Balance June 30, 2020 | \$ 77,817 |

| |
|---|
| Debt Retirement Fund March Amendment |
|---|

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *Debt Retirement Fund* of St. Joseph Public Schools for the fiscal year July 1, 2019 to June 30, 2020, as amended, is as follows:

| | |
|--|-------------------------|
| REVENUE | |
| Local | \$3,962,221 |
| State | 64,965 |
| Federal | 0 |
| Bond Proceeds | 5,275,146 |
| Transfer In | <u>216,151</u> |
| TOTAL REVENUE | \$9,518,483 |
| Fund Balance Available to Appropriate on July 1, 2019 | <u>\$ 728,876</u> |
| Total Available to Appropriate | \$10,247,359 |

BE IT FURTHER RESOLVED, that \$9,572,553 of the total available to appropriate in the *Debt Retirement Fund* is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|--------------------------------------|------------------------|
| EXPENDITURES | |
| Redemption of Principal | \$2,295,000 |
| Interest on Debt | 1,783,756 |
| Other Expenses | 2,500 |
| Bond Costs | 73,346 |
| Escrow Paying Agent | <u>5,417,952</u> |
| TOTAL APPROPRIATED | \$9,572,553 |
| Estimated Fund Balance June 30, 2020 | \$ 674,806 |

Note

The Uniform Budgeting and Account Act does not require school boards to adopt a budget for this fund.

| |
|---|
| Building & Site Sinking Fund March Amendment |
|---|

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *Building & Site Fund* of St. Joseph Public Schools for the fiscal year July 1, 2019 to June 30, 2020, as amended, is as follows:

| | |
|--|-------------------------|
| REVENUE | |
| Local | \$ 1,064,615 |
| State Sources | -0- |
| Incoming Transfers | <u>-0-</u> |
| TOTAL REVENUE | \$ 1,064,615 |
| | |
| Fund Balance Available to Appropriate on July 1, 2019 | <u>\$ 95,217</u> |
| | |
| Total Available to Appropriate | \$ 1,159,832 |

BE IT FURTHER RESOLVED, that \$1,092,852 of the total available to appropriate in the *Building & Site Fund* is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|--------------------------------------|----------------------|
| EXPENDITURES | |
| Purchased Services | \$ 10,000 |
| Capital Improvements | 874,417 |
| Site Improvements | 207,435 |
| Misc. Expenses | <u>1,000</u> |
| TOTAL APPROPRIATED | \$ 1,092,852 |
| | |
| Estimated Fund Balance June 30, 2020 | \$ 66,980 |

March 9, 2020